Maitland, Coppell & Co.

BANKERS. NEW YORK.

Foreign Exchange

Telegraphic Transfers, and Letters of Credit on All Points in Mexico

Interest on Deposits

If You Want

the kind of investments for which there is a steadily increasing de-mand, place your money in bonds of high standard combining the following features :

Safety as to principal Prompt interest payment Chance for appreciation Convertibility into cash A yield of about 5%

Bear in mind that the well-informed investor does not select investments entirely on his own judgment, or on the advice of friend, but invariably turns to an experienced and responsible investment banking firm for counsel and advice.

Write for Bond Circular No. 851

Spencer Trask & Co. Investment Bankers 43 Exchange Place, New York ALBANY-BOSTON-CHICAGO

JAS. B. COLGATE & CO.

Bankers and Brokers 36 Wall Street, - New York

Seaboard Air Line Ry.

4% Refunding Bonds Price at Market

Yield about 4.95% Circular on Application

Members New York Stock Exchange Branch Office: 729 15th St. N.W., Washington, D.C. Private Wires to Philadelphia. Baltimore and Washington.

Standard Oil ISSUES

Stock and Scrip Dealt In. Entire allotments purchased. Calculations made and Quotations

We quote all Standard Oil Subsidiaries for various New York Daily Papers.

Gilbert Eliott & Co. Specialists 34 Pine St., N. Y. Te!. John 855

Bertron, Griscom

Jenks

40 Wall St. New York

Land Title Bldg. Philadelphia INVESTMENT SECURITIES

The specialize in organizing, oper-ating, financing and selling the securities of public service corporations

Members New York Stock Exchange

Am. Power & Lt. Pfd. & Notes Hudson River Elec. Power 5s Republic Railway & Light Southern California Edison them favor legislation covering only the conditions under which the sign "bank" GHANDLER BROS.&GO MEMBERS NEW YORK STOCK EXCHANGE Prondway N. 1 Phone 8450 Rector

SHORT TERM NOTES Weekly Quotation List on Request **Curtis & Sanger** NEW YORK, BOSTON AND CHICAGO

49 Wall Street Chicago New York Listed Public Utility Bond

Yielding Over 5% Circular on Request N. W. Halsey & Co 49 Wall Street, New York

"SHIFTING OF INVESTMENTS" ecess along the lines of this article warranta ecommending in restors to study its precepts ully. Copies sept on request.

SCHMIDT & GALLATIN

WANTED 50 Atlantic Refining
50 Crescent Pipe Line
25 Cheseborough M'fg.
260 Denver & Northwestern R'way
160 Prairie Gil
50 U. S. Motor Pfd.

FREDERIC H. HATCH & CO. New York

80 Broad Street

Private telephones to Boston and Philadelphia

TAX-EXEMPT **Investment Bonds** Guaranteed Stocks Plympton.Gardiner&Co. 27 WILLIAM ST., NEW YORK.

& C. RANDOLPH

LONDON MONEY MART DEPRESSED OVER COAL

Profit Reinvestment Caused Slight Stiffening Early in the Forenoon.

AMERICANS GO OFF A DOLLAR

Brazil and West India Panamas Bought -State Railway Bond Issue Affects the Bourse.

Special Cable Despatches to THE SUN. LONDON, Feb. 22.-Capel Court was irregular to-day. Gilt edged securities were benefited by the reinvestment of the proceeds realized from the sales of the more speculative stocks.

Home rails reacted at the opening on profit taking sales. They recovered and finally again sagged on the coal strike prospects. This caused pessimism also n the Americans, which did not recover Dollar losses were frequent. The new Tokio City loan opened at par

to 1/4 premium and later fell 1/4 discount . The investors did not respond. Brazil commons were the feature of the foreign rails. They gained 4 shillings. West India-Panama Telegraphs were influentially bought and are talked to 5 shillings. They closed at 41/2 shillings. There were sellers of Shell Oils, which reacted on the report that the terms of the new issue will provide for a small bonus. Ural Caspians in the oil market were good on the latest developments.

Consols were slightly better. Canadas rose sharply. Rubbers were better. Oils were dull, but Tins were

The weekly statement of the Bank of England shows the following changes: Total reserve increased.

The proportion of the bank's reserve to liability this week is 48.64 per cent. last week it was 51.24 per cent. Closing quotations for consols and

American stocks with New York equivalent follow:

| Consols m | 79 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 | -15 |

Panis. Feb. 22. The bourse was irregular pending the issue of the Western State Railway bonds, which have depressed rentes. There were great fluctuations in the Russian industrials.

Traders bought South Africans, Copper The weekly statement of the Bank of

France shows the following changes: Notes in circulation decreased... Freasury deposits decreased... General deposits increased.... Gold in hand increased...

Berlin, Feb. 22. On the bourse to-day Canadas recovered and Chinese were better. The market was quiet.

WANT PRIVATE BANKS WATCHED

Illinois Bankers Association Starts Campaign for State Supervision.

HICAGO, Feb. 22 - President B. F. Harris of the Illinois Bankers Association began a campaign to-day for State super vision of private banks by sending out letters addressed to hankers throughout the State asking them to express opinions as to the type of supervision they favor.

In the opinions thus far obtained from bankers on the supervision of private banks. President Harris said, some of in Connecticut, which will be participated in by troops from this State, will be from may be used Others ask for legislation eliminating individual bankers and providing only for banks under State or Fed-

law, bringing all banks in the State under supervision," said Mr Harris "We feel the desirability of adopting in Illinois some such legislation as the Blue Sky investment law enacted in Kansas. The plan is designed to save innocent investors from purchasing 'get rich quick' securities by bringing certain security selling concerns under the supervision of the State Banking Department."

FRAGILE FREIGHT TRAINS. When Wooden and Steel Care Are Mixed

It's Like Handling Baskets of Eggs. "Railroad men are finding an expense

in the gradual change that is coming about in the business that the general public doesn't recognize," said J. L. Penny, industrial commissioner of the St. Louis Terminal Railway Association, at the Hotel Astor yesterday. "The biggest change in railroading in recent years came about through the introduc tion of the steel freight car as a substitute for the old wooden cars. Trains made up of steel and wooden freight cars, while not exactly common any more are still frequently seen. The wooden even in the ordinary careful routine of "In our yards in St. Louis, for instance.

"In our yards in St. Louis, for instance, we use gravity to shunt trains on sidings, and it wasn't long before we found that this was an extremely risky proceeding where the train was made of mixed cars. As the brakes began to bring the train to a standstill and the cars would crunch together, the wooden cars would be unable to stand the pressure of the steel ones and would buckle and jam up until the front and rear trucks of the wooden cars were crowded together. Of course the car would be wrecked and its contents ruined.

"Whenever possible, we separate the wooden from the steel cars and make separate trains of them, and this has inseparate trains of them, and this has increased our operating expenses tremendously. Where it isn't done, the mixed train, to be safely switched, has to be handled as slowly and as carefully as a basket of eggs."

Mr. Penny is here doing missionary work for St. Louis as a manufacturing centre. They put a heap of store by the cheapness of fuel out there, the soft coal fielding in rd of the Missouri metropolis.

an, and Duc.

NORTH RIVER BRIDGE COMPANY.

Senator Saze Opposes the O'Gorman Bill Extending Its Franchise.

WASHINGTON, Feb. 22.-State Senator Martin Saxe of New York, representing the New York Interstate Bridge Commission, to-day appeared before the Senate Commerce Committee in opposition to Senator O'Gorman's bill to extend the franchise of the North River Bridge Company to construct a bridge over the Hudson River between New York and New Jersey. He told the committee that under existing law the North River company might preempt the location of a line by the bridge commission for a public bridge between the two States. He said that he would have no objection to the extension if the rights of the States are conserved. He suggested an amendment providing that approval of the Gov-

ment providing that approval of the Governors of New York and New Jersey should be required before the North River Bridge Company should have the right to relocate its line.

Representatives of the bridge company will be heard by the committee next Thursday in advocacy of the O'Gorman bill. Senator Saxe explained to the committee that under a general statute the North River company has the right to relocate its line with the approval of the War Department. He said the Interstate Bridge Commission fears that after it has finally located its line for a public bridge the North River company may decide to relocate its line and complicate matters by preempting the site chosen by the State commission.

The War Department approves the bill for the extension of the franchise of the North River Bridge Company provided the bill is amended so as to require the company to resubmit its plans to the War Department for approval.

FORGOT THE HOLIDAY.

Charles M. Schwab One Who Did-Pin-

chot Brothers Here. It was extraordinary how many person there were about at the hotels yesterday morning who had come to fown without realizing that the day was Washington's Birthday. Many got in on the morning trains expecting to put in a full day in.

Birthday. Many got in on the morning trains expecting to put in a full day in the downtown district, only to be told upon arrival that New York was keeping a holiday. Charles M. Schwab was one of those who confessed that the fact had escaped him. At one of the big hotels they hadn't even hung out the flags at a late hour of the morning.

Still when things had wakened up after the usual holiday morning calm one saw circulating about numerous persons who looked as if they were on political missions. The brothers Pinchot, Giffard and Amos, clad in long ulsters and wearing, the former a black soft hat and the latter a brown ditto, were discovered in animated conversation in the morning near the information desk at the Waldorf with several men who looked as if they might be reformers of the first rank, and then a little later the party was discovered tiptoeing toward the elevator.

Here and there you caught stray bits of opinions as to the Roosevelt speech at Columbus. One Columbus editor was heard to say: "Well, he qualified every view he advanced."

GOLDBERG DEMANDS TRANSFERS

Assemblyman Runs Into Array of Legal Talent at Hearing.

ALBANT, Feb. 22.—Assemblyman Mark Goldberg (Democrat of Manhattan) ran up against an array of legal talent at the hearing before the Assembly Railroads committee to-day on the Goldberg bill putting into operation at once the orde of the New York city Public Service Commission restoring transfers on the sur-face railway lines in New York city. Chairman Park inssisted that as the commission had issued an order for the restoration of the transfers the Legisla-ture had no right to countenance any other

Assemblyman Goldberg insisted that the people of New York city were demanding the transfers and that they did not want to wait all year until the courts had decided upon the legality of the commission's order. He intimated that "the well array of railroad lawyers" were desion's order. He intimated that "the swell array of railroad lawyers" were de-liberately blocking the transfer problem with legal technicalities. Welliam D. Guthrie declared the rail-

roads were not opposing a legal test of the order, saying the courts would decide that it was radically unfair and improper, that it would cost the Third avenue line, which he represented, hundreds of thousands of dollars and that the road could

MANŒUVRES IN AUGUST.

Nearly All of National Guard to Take Part in Connecticut.

ALBANY Feb 22 -It was announce by Adit Gen. Verbeck to-day that the probable dates for the regular manœuvres

August 10 to 20.

It is understood it will be possible to mobilize the entire National Guard, as appropriations will be sufficient for nine regiments of infantry, one regiment of field artillery and a battalion to a regiment of engineers, two companies of signal corps, two field hospitals and two ambulance corps. The selection of the infantry has not been announced. RESCIND PACT WITH VERMONT.

State Begents Decide Not to Indores

Medical Licenses. ALBANT, Feb. 22.-The board of regents

of the University of the State of New York at a meeting to-day resoinded the fork at a meeting to-day rescinded the agreement between the State of New York and the State of Verment to indorse medical licenses earned on examination because Vermont does not meet the New York State requirements.

The rules recently adopted by the State Board of Dental Examiners governing dental licenses were approved.

PHILIPPINES BILL PASSED.

House Decides Spaniards Besident 1899 Are Deemed Citizens.

WASHINGTON, Feb. 22.-The House o-day passed the Jones bill which prorides that all persons in the Philippines who were Spanish subjects on April 11, 1899, and their children shall be deemed

1899, and their children shall be deemed to be citizens of the Philippines and as such entitled to the protection of the United States. This measure has the approval of the Administration.

Under the organic Philippines act, based on the treaty of Paris, all persons not natives were required to register on April 11, 1899, if they wished to share in the advantages of Philippine citizenship. Many failed to comply and they and their children are not entitled legally to the protection of the United States. Citizenship is extended to such persons by the Jones bill.

Referees Appointed. Supreme Court—By Justice Davis—Baron vs.
Iselin—Henry N, Tifit,
By Justice Hotchkias—Danziger vs. Joseph
King Const. Co.—John P. Conway.
By Justice Hendrick—Kudilch vs. Montague—Francis S. McAvoy; Platt vs. Nagle—John A.
McEveety; Matter of Adler—Frank C. Avery;
Schuck vs. Glass, Jr., Const. Co.—J. Sidney Bernstein; Trust Co. of Amer. vs. Abrams—William
Allen; Butcher vs. Worcester Const. Co.—Geo F.
Roesch; Mamiock vs. Zuelch—Leopold T. Zuelch;
Title Ins. Co. of N. V. vs. Cavanagh—E. Mortime
Hoyle; Lauer vs. D'Ambra—William J. O'Donnell;
Hitchings vs. Roseland Co.—Francis V. S. Ollver;
Matter of McClellan (Nathan)—John De Witt
Warner; Matter of same (Gates)—John De Witt
Warner.

Receivers Appointed.

Supreme Court—By Justice Hendrick—Marie A. Treutier vs Paul P. Treutier—Jacob Katz.

We Offer Subject to Sale

Washington Water Power First Refunding 5s. 4.73% Portland Gas & Coke First & Refunding 55

Special Circulars on Request

White, Weld & Co

New York

There are still a few desirable office spaces to let at reasonable rents

The National City Bank Building No. 55 Wall Street

Space divided to suit-Apply on premises

DEMURRERS 324 Mountford vs Vaudeville Managers Asan; 325 Fame vs Same; 326 Same vs Same; 327 Same vs Same; 328 Same vs Same; 329 United Booking Offices vs White Rats Actors Union; 361 Amman vs United Booking Offices.

PREFERRED CAUSES. 4719 Vogel Co. vs Sullivan; 4752 Frankel * Farmers Loan & Trust Co; 4575 Hem-acher vs Hembacher; 1472 Sutton vs Sut-on, 4397 Musgrove vs Schulz. GENERAL CALENDAR.

4907 Musgrove vs Schulz.

GENERAL CALENDAR.

GENERAL CALENDAR.

Der vs Bimberg: 2194 Bullock vs ple's Auditorium: 3218 Post vs Logan: Barcles vs Barrie; 3236 Decker vs Still-2850 Heyman vs Heiss: 2212 Ruther-Realty Co. vs Van Buren: 3842 May vs vs 23852 General Cement Products Co. vs lent Appliance Co: 192 Loughman vs Assags Buller vs Standard Mill & Plour 2320 Heier vs Koehler Sporting Goods 4002 Riclah Asbestos Mfg. Co. vs oks: 2529 Leslie vs Lee; 1121 Gray vs dley; 1132 Zarch vs Zagzh: 3642 Folz vs dley; 1132 Zarch vs Zagzh: 3645 Folz vs vs 230 Colon vs First United Presbyterian rch; 2510 Peerless Pattern Co vs Pictal Review; 3332 Ademis vs Krac; 4052 bbs vs Jacobs; 3646 Frank vs Mittler: Schwartz vs Dunne; 3590 Taylor vs lor; 4052 Vogel vs Vogel; 4038 Rosenberg Rosenberg, 3611 Western Commercial velers Assa vs Langeherluken; 3591 d vs Ward: 484 Richards vs Richards: Petronic vs Rossito: 4052 Lauvernier lauvernier; 4059 Masses vs Masse; 4063 roson vs Sillon Const. Co: 4067 Salts-vs Gordon; 4068 Rich vs Cohen; 4057 Schiff hebra Talmud Thora; 4116 Schults, Jr., chults; 4118 Eitzinger vs Klusinger; 3228 kem Bros. vs Gillon Const. Co: 4067 Salts-vs Gordon; 4068 Rich vs Cohen; 4057 Schiff hebra Talmud Thora; 4116 Schults, Jr., chults; 4118 Eitzinger vs Klusinger; 3228 kem Bros. vs Gliffe; McMaster vs Gould; 1061 Stuart vs Fr; 4129 Rogers vs Rogers; 4121 Po-70ng & Co. vs Bogarsky; 4129 b vs Lumb; 4124 Schmidt vs Schmidt; De 70ng & Co. vs Bogarsky; 4129 b vs Lumb; 4124 Kletchert vs Jedel: Van Rasite vs Oppenheim; 4144 Guardian Trust Van Rasite vs Oppenheim; 4148 Roden; 4158 Poopen Co. vt VI.—Before Giegerich, J.
CERTIORARI CASE.

CERTIORARI CASE.

3553 People ex rel Gerlach vs Purdy.
Causes to be sent from Part III. to Parts IV. V. VI., VII. and VIII. for trial.
Trial Term—Part II.—Before Goff, J.
Court opens at 10:30 A. M. Short causes.
5579 Gregory - vs Loughlin: 4858 United Surety Co. vs Meenan: 60:10 Cohn vs Englander; 6195 Konig vs Konig; 6109 MacDonald vs MacDonald; 5559 Breen vs Breen.
Part III.—Before Cohalan, J. Court opens at 10:15 A. M. Day calendar—656 Katz vs
Brooklyn Union Elevated R. R. Co.: 640 Schroeder vs Central R. R. of N. J.; 659
Hunt vs Linch; 683 Woelk vs Joline; 1210
Cohen vs Long Island R. R. Co.; 634
Ludwig vs Interborough Rapid Transit Co., 564
Ludwig vs Interborough Rapid Transit Co., 637 Lienhard vs Whitridges; 628 Leta vs Erie R. R. Co.; 634
Ludwig vs Interborough Rapid Transit Co., 6361 Deshon vs Same; 574 Horwitz vs Joline; 637 Lienhard vs Whitridges, 628 Leta vs Erie R. R. Co.; 635 Bame
vs Same; 585 Norton vs Joline; 493 Blanke vs Same; 585 Norton vs Joline; 493 Blanke vs Same; 584 Norton vs Joline; 493 Blanke vs Same; 585 Norton vs Joline; 493 Blanke vs Same; 584 Norton vs Joline; 493 Blanke vs Same; 585 Norton vs Joline; 493 Blanke vs Same; 584 Norton vs Joline; 493 Blanke vs Same; 585 Norton vs Joline; 493 Blanke vs Lee vs. Staten Island R. R. Co.; 553 Same vs Same; 558 Norton vs Joline; 493 Blanke vs Same.

Part VIII.—Before Gavegan, J. Court opens at 19:15 A. M. Day calendar—3239 Hollander vs Hudson; 3756 Harms vs Levy; 3757 Harms vs Levy; 3756 Harms vs Levy; 3756 Harms vs Levy; 3758 Forman vs Couptine; 3546 Sullivan vs City of N. Y.; 3583 Dunsmore vs Greenstein; 3541 Chapman vs Couptine; 3751 Sherman, vs Riker & Son Co.; 3754 Klupt vs Parkway Amusement Co.; 3414 Resink vs Central Park & Taxi Car Co.; 4455 Rosch vs Miller; 524 Draisin vs. Brinn; 3232 McDermott vs Dairy Products Co.; 3756 Gritta. vs Donnelly; 3777 Gritts vs Donnelly; 3777 Gritts vs Donnelly; 3777 Gritts vs Donnelly; 3777 Harms Motor Co.; 5405 City of N. Y. vs. White Star Sewing Co.; 3824 Bogdauffy vs Lappay; 2737 Ambrose vs City of N. Y. and N. Y. Taxi Cab Co.; 3738 Same vs Same; 3838 Flaherty vs Kent; 3859 Same vs Hollings; 3875 Knaus vs Brooklyn Union Gas Co.; 3876 Flaherty vs Gwens & Co.; 3876 Causa vs Rogaevelt; 522 Zelschang vs Dr. Platt Inst. of N. T.; 3779 Mang vs Williams; 3809 Hagmaler vs Schwarzwalder; 3880 Dunkel vs Singer; 3889 Reilly vs Fielschman's Vienna Model Bakery; 3800 Gambronen vs City of N. Y.; 3889 Harlow ws Haines; 3880 Dunkel vs Singer; 3889 Reilly vs Fielschman's Vienna Model Bakery; 3800 Gambronen vs City of N. Y.; 3891 Occhipinto vs Same; 2893 Ginvert vs Berman. Causes to be sent from Part VIII. to

COURT CALENDARS THIS DAY, | Parts IV., V., VI., VII., IX., X. and XI. for

COURT CALENDARS THIS DAY,

NEW YORK COUNTY.

Supreme Court—Appellate Division—Recess.

Supreme Court—Appellate Term—Part I—
Befors Hendricks, J. Court opens at 19-13.

March Scholler Scholler

Trial Term.—Part I.—Before McAvoy, J.
Court opens at 9:45 A. M. Day calendar—
6012 Punie vs Buffalo Commercial Insurance Cot, 8078 Wennemer vs Freudenheim,
6028 Peristein vs Sealbach, 5282 Steinmetz
vs Interborough Rapid Transit Co., 6040
Robr vs Linch, 5357 Glick vs Steinek, 5356
Fields vs Butenweiser, 8356 Hollander vs
Ziegler, 6068 Palmer vs Wallach, 6080 Marcus vs Miller, 6085 Lapume vs Joline, 6089
Morris European & American Express Co.
vs Lio Medico, 6990 Glendon vs Hrock Construction Co., 6100 Herring-Hall-Marvin
Nafe Co. vs Carnegie Trust Co., 5264 Mead
vs White Motor Co., 5520 Brordo vs Western
Cloak & Suit Mfg. Co., 5411 Dickson vs N.
V. Taxicab Co., Equity Case 521 Miller vs
Acken, 5244 Duval vs Centre Realty Co.,
5822 Walker vs Mitral Realty and Construction Co., 4851 Mendelson vs Penusylvania R. R. Co., 5627 Ingold vs Lake
Hopatcong Club, 5641 Bickson vs N.
Co., 5652 Cohen vs Nassau Electric R. R.
Co., 5055 Cohen vs Nassau Electric R. R.
Co., 5055 Cohen vs Nassau Electric R. R.
Condation Co., 5116 Donders vs Cohen.,
5119 Cussmans vs Brand. 6121 New Hampschir Co., 5125 Victorson vs Interborough
Rapid Transit Co., 5125 Wilpon vs Weinstein, 5129 Victorson vs Interborough
Rapid Transit Co., 5136 Victorson vs Stuerborough
Rapid Transit Co., 5138 Northon vs Schneider,
5136 Du Bols vs Pesera. 6146 Eckley vs Olstruction Co., 5143 Forrest vs Dormitzer.
Causes to be sent from Fart I. to Parts
III. IV. y. VI., VII. and VIII. for trial.
Part II.—Before La Fetra, J. Court opens
at 10 A. M. Short causes—4040 Glasheim
vs Schneider, 4027 Karp vs Massachusetts
Bonding & Insurance Co., 2851 Moore vs
Bergin, 4028 Spink vs Bodensick, 4007 Mccormick vs Hassard, 4039 Afetra vs Feter,
4046 Expetsin vs Olinger, 4026 Mailin vs
Schneider, 4027 Karp vs Massachusetts
Bonding & Insurance Co., 2851 Moore vs
Bergin, 4028 Spink vs Bodensick, 4007 Mccormick vs Hassard, 4039 Afetra vs Feter,
4046 Expetsin vs Olinger, 4026 Mailin vs
Watnik, 4055 Grannis vs Ewell, 4066 Commercial Cable Co. vs Olcott, 4058 Ehrich

KINGS COUNTY. Brilliant vs Pero.

Brilliant vs Pero.

The following causes, if marked ready, will be passed until Monday, February 28, 1912. No cause will be set down for a day upon the call: 1574-8Behrniger and ots (3 actions) vs Hanneman, 1578 Silberman vs Scher, 1573 Byrns vs Byrns, 1880 Driver vs Driver, 1581 Rees vs Recs, 1583 Galbally vs Brealin, 1584 Kalish vs Kalish, 1347 Dunne vs City of N. Y., 1357 Skelly vs City of N. Y., 1357 Skelly vs City of N. Y., 1582 Bergoffen vs Board of Education, 231 Zotti vs Zotti, 1535 Doyle vs Doyle, 1782 Merit Construction Co. vs Thousand Realty Co., 1518 Vogel vs Spooner, 1928 Ring & Sons, Inc., vs Winola Worsted Varn Co., 694 Moore vs Taleismikow, 1023 Sengstack vs Moeser, 1644 B. H. R. R. Co. vs. Steers, Prest, &c., 1388 Stanch& vs Sessa, 395 Stafford vs Falk, 151 Carella vs Moffit Realty Co. Highest No. reached on the regular call 1586.

Supreme Court—Trial Term—Court opens

Fixed Income

The certainty of a definite income is one of the most valuable features of the investment bond. The owner of a well secured bond does not have to worry about the con-dition of the market as the interest from his investment comes to him as a fixed amount with unfailing regularity. In considering the investment of funds, this element

of absolute definiteness should not be overlooked. We will be pleased to send you on request a booklet containing a selected list of investment bonds which produce a fixed income of from 3.90% to 6%. Ask for booklet 8 601

Guaranty Trust Company of New York 28 Nassau Street

5th Ave. & 43d St. Capital and Surplus . . . \$23,000,000 Deposits

London Office, 33 Lombard St., E. C.

CHARTERED 1869

Brooklyn Trust All Standard Oil Stocks Company

177-170 Montague Street 1205 Pulton Street Corner of Wall Street New York and Broadway

MEMBER N. Y. CLEARING HOUSE ASS'N.

Union Trust Co. of New York Fifth Ave. 4 Seth St. Fifth Ave. 4 60th S Capital & Surplus, \$8,900,000

GEARTERED 1864

Allows Interest on Deposits LAWYERS TITLE INSURANCE & TRUST COMPANY

TRANSFER AGENTS & REGISTRARS 160 Broadway, Manhattan. 186 Montague Street, Broeklyn

MANHATTAN TRVST COMPANY

Member N. Y. Clearing House

Capital, \$5,000,000 Surplus, \$10,000,00 BANKERS TRUST COMPANY WALL STREET, NEW YORK

RAILROAD PLEAS CLOSED.

New York Central and New Haven t

Sum Up on Tuesday. ALBANT, Feb. 22.--Vice-President Harris of the New York Central Lines and General Attorney Robbins of the New York, New Haven and Hartford Railroad testified before the Public Service Com-mission to-day on the applications of the Central to purchase the majority stock of the New York, Ontario and Western Railway and of the New Haven to acquire the majority stock of the Rutland Rail-road.

road.

The cases were closed, and the legal arguments and summing up probably will take place in New York city on Tues-

A DULL DAY IN WALL STREET.

A Few Arbitrage Houses Keep Open, but Find Little Business.

All of the exchanges and banks in this chy and other financial centres of the markets were open, however, and a few of the Wall Street houses were open for business until the London market closed. They did very little business, speculators finding foreign interest in Americans as slack as is speculative interest here.

DAILY FINANCIAL CALENDAR. PE DIVIDENDE

American Smelting and Refining common. Associated Merchants common. Chicago Elevated preferred. Cincinnati. New Orleans and Texas Pacific Cheinad, New Orleans and France referred.
Federal Mining and Smelting preferred.
Great Northern Paper.
International Smelting and Refining.
Mahoning Investment.
Metropolitan West Side L preferred.
Manufactured Rubber.
Ohio Oli.
Pechester Ballway and Light preferred.

Rochester Rallway and Light preferred. American Smelting and Refining preferred National Lead preferred. Lehigh Valley.

Tennes see Copper. Un der wood Typewriter. Court of Appeals Calendar. ALBANT, Feb. 22.—The Court of Appeals calen r for to-morrow is Nos. 27, 29, 80, 88, 34 and 88.

Following Leaders

Large life insurance companies employ experie to investigate bonds. We offer AT A PRICE. TO YIELD MORE THAN 5%, the bonds of a steam railroad system, operating some 550 miles in a prosperous section of the United States. One of the largest insurance companies in the world owns \$1,000,000 of these bonds, and individual investors dead ing securities approved by conservative experts should consult upersonally or by correspondent of regarding this offering.

Circular on Results. Circular on Requesi.

J. Lisman & Co. Members N. Y. and Chicago Stock Exchanges

30 Broad St., New York Philadelphia Chicage Besten Hartford

A Summary of the **Annual Report**

Thomas Reinhardt The direct private | 38 Broad St., N.Y. wires connecting | 18:10 King St., Toronto. my three offices | 54 Devonshire St., Boston. afford unequaled facilities for executing orders.

ENGINEERS.

H. M. BYLLESBY & Co. ENCINEERS EXAMINATIONS AND REPORTS

WE DEAL IN

and Subsidiaries. We have information of especial value to investors regarding one of the best of the Standard Oil Stocks. Can be purchased now to net the investor 10%. Prospect of 100% increase on investment.

Particulars on application.

PEABODY & COMPANY 42 Broadway, New York City

J. K. Rice, Jr. & Co. Will Buy J.K.Rice, Jr. &Co.

American Light & Traction
American Citiés Company
American Gas & Electric
Cities Service Company
Crescent Pipe Line
Tri-City Railway & Light
Standard Gas & Electric
Williams, McConnell & Coleman BONDS STOCKS
SO WALL ST. Phone 495 John. New York.

American Finance & Securities Co TIMBER BONDS

5 Nassau Street

WANTED Du Pont Powder Securities
International Nickel Securities
Union Carbide Stock
Western Electric Stock
National Silk Dyeing Com. & Proferred
Park & Tilford Ga

S. H. P. PELL & CO.

Members New York Stock Exchang Dealers in Unlisted and Inactive Secur Tel. 7855 6 7 8 9 Hanover. 37 Wall St

St. Louis, Iron Mountain & Southern Railway Co.

Office of the Treasurer. 165 BROADWAY, NEW YORK CITY TO THE HOLDERS OF

St. Louis, Iron Mountain & Southern Rat! Series 2, dated November 1, 1911. Notice is hereby given that the engraved cer tificates representing the above notes, with coupons attached, are now ready for delivery at the Mce of the Central Trust Company; No. 54 Way der of the temporary certificates outstanding

St. Louis, Iron Mountain & Southern Railway Company, New York, February 21, 1912.

The Missouri Pacific Railway Company Office of the Treasurer

165 BROADWAY, NEW YORK CITY. TO THE HOLDERS OF The Missourt Pacific Railway Company Equipment Gold Rotes, Series 2, dated

November 1, 1911. Notice is hereby given that the engraved certificates representing the above notes, with cou-pons attached, are now ready for delivery at the office of the Central Truss Company. No. 54 Wall Street, New York, upon presentation and surren-der of the temporary certificates outstanding The Missouri Pacific Rallway Company

New York, February 21, 1912. ELECTIONS AND MEETINGS. VANDALIA RAILROAD COMPANY

NOTICE.

NOTICE.

Pittaburgh, Pa., February 1, 1912

The annual, meeting of the Stockholders of the VANDALIA RAILROAD COMPANY will be held at the principal office of the Company, with the City of Terre Haute, Indiana, on TUPSDAY.

APRIL 2, 1912, at ten o clock A. M., for the purpose of receiving the annual report for 1911, electing four directors to succeed a like number whose term of service expires on that date, and transacting such other business as may properly come before the meeting.

The transfer books will not be closed on account of this meeting.

S. H. LIGGETT, Secretary.

OFFICE OF THE NORTHEIN CENTRAL
RAILWAY COMPANY.
BALTMORS, MD., 8th February, 1912
The Annual Meeting of the Stockholders of this
Company will be held at 12 o'clock M. on Friday,
the 23rd day of February, 1912, at the General
Office, southeast corner of Calvert and Centre
Streets, Baltimore, when the Annual Report of
the President and Board of Directors for 1911 atil
be presented, an election held for twelve Directors
to serve for the ensuing year, and such other
business transacted as may properly come before
the meeting.

LEWIS NEILSON.

DIVIDENDS AND INTEREST. American Telephone & Telegraph Co.

Convertible Four Per Cent. Gold Bonds. Coupons from these bonds, payable by their terms on March 1, 1912, at the office or agency of the Company in New York or in Boston, will be paid in New York, by the Manhattan Trust Sent upon Request

Company, 113 Broadway. WILLIAM R. DRIVER, Treasurer

INTERNATIONAL SMELTING —
REFINING COMPANY.
42 Broadway, NEW YORK, Peb. 18, 1912.
The Board of Directors have this day declared a quarterly dividend of two per cent, (2%) on the outstanding capital stock, payable March 1, 1912. to stockholders of record at three o'clock P. M. Friday, February 23, 1912. Transfer books close at three o'clock P. M. Friday, February 23, 1912, and reopen at 10.00 o'clock A. M. March 2, 1919.
J. W. ALLEN, Secretary and Treesurer.

EXAMINATIONS AND REPORTS

266 SOUTH LA SALLE STREET

CHICAGO
C